

## Redux

Remember the multi-round Advisory Question by our City Council. Utilizing the time honored political philosophy "bureaucracy can lose many times but we only need to win once" our Council claimed they could sell 45 acres of raw, undeveloped land for \$20,000,000 or \$444,444 per acre. Ludicrous. (I have it on good authority the usual three council members knew the value was grossly overstated.) For example there were 45 prime acres in private hands near Boulder City for sale for about half the cities asking price.

Resembles Council actions vis-à-vis the BCGC fiasco. Nevertheless, Council persisted and touted the "Question" as a financial "emergency." If voters did not approve the "Question" they threatened to raise taxes, raise utility rates, cut social security and Medicare, close schools, lay off teachers, police, firefighters, sell our women and children into slavery; you know the drill.

However, upon voter approval and in spite of the "emergency" Council has not advertised the sale of the lots nor sold any of the nine lots they spent roughly \$1,000,000 developing on Industrial Road several years ago.

Looking to the future? Information from Bullhead City describes how the they tried to sell 235 prime acres on Bullhead Parkway for a starting cash bid of \$2,500,000. (\$10,600 per acre) No offers were received. Proposal revised down to only \$1,000,000 down and a balance to be paid over six years at 4% interest. Again, no offers. Sale cancelled.

Developers are you paying attention? Our Council is famous for dollar-a-year deals for "friends" and, oh yes, penalty free for non-payment even if you decide to cancel your offer years later.

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